

**Cancellation of the 1% stamp duty applied to the value of new vehicles**

The Official Journal no. 228 of 25 March 2008 published Law no. 50 regarding the **cancellation of the 1% stamp duty** applied to the value of imported new vehicles, having a minimum capacity of 2000 cm<sup>3</sup>.

**Amendment of the Methodology for the distribution of amounts paid by taxpayers in the sole account and for the settlement of the fiscal debts**

The Official Journal no. 235 as per 26 March 2008 published Order no. 477 issued by the National Agency for Fiscal Administration (hereinafter, referred to as ANAF) for the amendment of the Methodology for the distribution of amounts paid by taxpayers in the sole account and for the settlement of the fiscal debts.

One of the amendments to the Methodology consists in netting the amounts paid in surplus with the unpaid fiscal debts owed to the same budget, the difference being used to offset other amounts due to other budgets, proportionally.

Point 19, as amended, refers to the distribution of amounts owed by taxpayers that benefit from payment incentives approved through different administrative acts and perform payments in the sole account.

The Methodology will contain two new chapters: "Chapter VI – The distribution of amounts paid in the sole account by insolvent debtors that perform payments after they have been communicated the written notification" and "Chapter VII – The distribution of amounts paid in the sole account by taxpayers under the incidence of Law 85/2006 regarding the insolvency procedure".

**Renewal of the object of activity as per "The Classification of the activities in the national economy"**

The Official Journal no. 238 as per 27 March 2008 published Decision no.322 regarding the granting of incentives for the renewal of the object of activity as per "The Classification of activities in the national economy – CAEN Rev. 2. As per Article 1 of the above mentioned decision the renewal of the object of activity as per CAEN Rev. 2, for legal persons and their non-legal dismemberments, as well as for sole traders authorised to carry on economic activities on own name is performed by the National Office of Trade Registry, on request, without payment of any taxes related to such renewal.

The above mentioned incentives are applied until 1 March 2009.

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