

TAXAND RECOGNISED BY INTERNATIONAL TAX REVIEW FOR BEST-IN-CLASS TAX ADVICE

Taxand, the global network of over 2,000 leading tax advisors from independent member firms in more than 40 countries, achieved market recognition for its contribution to tax at this year's International Tax Review's (ITR) European Tax Awards. The "Best Newcomer Award 2008" was presented to Taxand for delivering best-in-class tax advice across Europe.

The award, which was introduced this year to honour entrants to the market within the last five years, was determined by a panel from the Tax Executives Institute's European Chapter and ITR's editorial team following initial research canvassing the perspectives of tax executives, in-house counsel, tax advisors and private-practice lawyers.

Frédéric Donnedieu de Vabres, chairman of Taxand said: "Five years ago Taxand was a promising but very theoretical concept. Two years later we launched with eight members. Today we cover 43 countries and continue to expand. This award is major recognition of the work we have done together and I am thrilled our efforts and our brand have been acknowledged in this way".

This award from ITR follows an impressive showing by Taxand firms in the most recent rankings of international tax advisory firms by ITR earlier this year. Taxand member firms were shortlisted for an impressive 15 awards in total, beating stiff competition in many territories. Among the Taxand winners this year were the member firms in Denmark, Greece, Luxembourg and Spain.

TaxHouse, the Romanian member firm of Taxand, is proud to share this award with our global colleagues.

❖ About **TaxHouse-Taxand**

TaxHouse is a high-end independent tax advisory firm offering a comprehensive and integrated range of tax consultancy and compliance services on the Romanian market. As the Romanian member firm of Taxand, TaxHouse provides to its clients direct access to a local team of experts and to a worldwide network of tax specialists.

We're passionate about tax. We collaborate and share knowledge, capitalising on our collective expertise to provide you with high quality, tailored advice that helps relieve the pressures associated with making complex tax decisions.

We're also independent—ensuring that you adhere both to best practice and to tax law and that we remain free from time-consuming audit-based conflict checks. This, coupled with the compact structure of our member firms, enables us to deliver actionable advice, responsively.

